

Top 10 Considerations to Navigate a Struggling Farm Economy

Wednesday - February 15, 2017

Butler County Community/4-H Building - 200 N. Griffith - El Dorado, Ks. 67042



Farmers and ranchers are currently experiencing one of the biggest downturns in history with many parallels to the 1980's. Kansas Farm Management Association farms recorded a substantial drop in accrual net farm income for 2015 with the average net income at \$4,568, down more than 95% from the net income level of \$128,731 in 2014 and down from a five-year average of nearly \$120,000. Commodity outlooks remain pessimistic, indicating tight financial conditions for farmers into the future.

This program will focus on a host of different topics to start thinking critically about how the farm operation might withstand these hard times. Each topic will provide the decision framework of how to evaluate what viable options or opportunities exist to become more efficient and to strengthen the farm business.

Hosted By:

David Kehler / dkebler@ksu.edu

KSRE -Butler Co. Extension

206 N. Griffith - El Dorado, Ks. 67042

316-321-9660

PROGRAM SCHEDULE

- 8:30 AM Registration
9:00 AM Morning Program
 Overview of the Farm Financial Situation
 Cost of Production / Crops & Livestock
 Maintaining Working Capital & Restructuring Debt
 Utilizing FSA Loan Programs
 How Long Can I Afford to Lose Money on Rented Ground?
12:00 PM Lunch
1:00 PM Afternoon Program
 Managing Machinery Expenses
 Farm Safety Nets
 Income Tax Management
 Is it Time to Retire? What About the Next Generation?
 Family Living Expenses
 Wrap-up: K-State Resources for Assistance
4:00 PM Adjourn

Pre-Registration Form & Fee Due:

Tuesday - February 7, 2017

\$5/Person Registration Fee

SPEAKERS



Dr. Allen Featherstone is Professor and Head of the Department of Agricultural Economics and Director of Masters of Agribusiness at Kansas State University, Professor Featherstone is recognized as a leading scholar in agricultural finance. His work has resulted in teaching and research awards and quotation in the Wall Street Journal, the Economist, and other publications. He has more than 120 articles published in a variety of journals.

Dr. Mykel Taylor is an Assistant Professor in the Department of Agricultural Economics. Her research and extension programs are focused in the areas of crop marketing and farm management. Some of her current research areas include measuring basis risk for commodity grains, understanding the implications of food safety and country of origin labeling on meat demand, and estimating land values in Kansas.



Dr. Art Barnaby is a Professor and State Extension Leader for the Department of Agricultural Economics. Art conducts national extension education programs on market risk, government commodity programs, crop insurance and public policy. In 2016, Art was named one of Farm Credit's Fresh Perspectives Top 100 Honorees. His research work with the private sector was the basis for the first revenue insurance contract.



Dr. Gregg Hadley is the Assistant Director of Extension Agriculture, Natural Resources, and Community Development for K-State Research and Extension. His professional focus has been in farm financial performance, capital investment analysis, farm management, strategic management, farm business planning and human resource management. Areas of emphasis also have included team management, farm succession, international producer education and manure management economics.



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of People Attending _____ @ \$.5.00 = \$ _____ Total Amount Due - No Later than Tues, Feb. 7 with Completed Registration Form. Make Check Payable to: Butler Co Extension - 206 N. Griffith - El Dorado, KS 67042 - 316.321.9660